

HB 358 -- POLICE RETIREMENT SYSTEM OF ST. LOUIS

This bill changes the laws regarding the Police Retirement System of St. Louis by applying federal tax law requirements to the provisions related to annuity distributions, rollovers to individual retirement accounts, rollovers from other retirement plans and accounts, and the annual amount allowed to be distributed to a member.

The bill also specifies that if a member of the retirement system dies on or after January 1, 2007, while performing qualified military service, the member's surviving spouse and other dependents will be entitled to the benefits that would have been provided if the member had returned to active service as a police officer and died while in active service.