

HB 345 -- Agricultural Product Utilization and Business  
Development Loan Program

Sponsor: Guernsey

This bill allows the Missouri Agricultural and Small Business Development Authority to make loan guarantees to certain agribusinesses under the Agricultural Product Utilization and Business Development Loan Program. An "agribusiness" is defined as any business whose primary customer base is producers of agricultural goods and products or any business whose function is the support of agricultural production or processing by providing goods and services used for producing or processing agricultural products.