

HB 258 -- Beer Wholesalers

Sponsor: Cox

This bill prohibits a beer brewer or manufacturer from possessing any interest in the license, business, assets, or corporate stock of a liquor wholesaler. A security interest in products sold to a wholesaler until the full purchase price has been paid is exempt from the prohibition as well as a brewer's interest held as the result of a judgment against the wholesaler or due to acquisition of title to the business, assets, or corporate stock as a result of a written request of the wholesaler. A brewer is allowed to maintain ownership of or an interest in the business, assets, or corporate stock for up to 90 days for the purpose of transferring the business to an owner not affiliated with the brewer.