

HCS HB 223 & 231 -- HIGHER EDUCATION FINANCIAL ASSISTANCE PROGRAMS (Wallingford)

COMMITTEE OF ORIGIN: Committee on Higher Education

Subject to appropriation, this substitute requires the Department of Higher Education to make available a nonrenewable advanced placement incentive grant of \$500 to any recipient of financial aid under the A+ Schools or Access Missouri programs if the recipient received a score of three or higher on two advanced placement examinations in mathematics or science while attending a Missouri public high school.

The Nursing Education Incentive Program is established within the Department of Higher Education to address nursing shortages and repeals an obsolete incentive grant program which focused on nontraditional nursing students. The Board of Nursing within the Division of Professional Registration in the Department of Insurance, Financial Institutions and Professional Registration is authorized to provide funding for the program; and subject to appropriation, the Department of Higher Education will award grants, capped at \$150,000 per year, to eligible accredited higher education institutions based on criteria to be determined by the board and the Department of Higher Education. An eligible institution must offer a nursing program that meets the category and area of need as determined by the board and the Department of Higher Education based on data from sources specified in the substitute.

FISCAL NOTE: Estimated Net Effect on General Revenue Fund of an income of \$0 to a cost of Unknown in FY 2012, FY 2013, and FY 2014. Estimated Net Effect on Other State Funds of an income of \$0 to a cost of Unknown in FY 2012, FY 2013, and FY 2014.