

HB 116 -- State Tax Amnesty

Sponsor: Flanigan

This bill authorizes an amnesty from the assessment or payment of all penalties, additions to tax, and interest on delinquencies of unpaid taxes administered by the Department of Revenue which occurred on or prior to December 31, 2010. A taxpayer must apply for amnesty and pay the unpaid taxes in full from August 1, 2011, to October 30, 2011, and agree to comply with state tax laws for the next eight years from the date of the agreement. All new revenues resulting from the tax amnesty program will be deposited into the General Revenue Fund unless otherwise earmarked by the Missouri Constitution.

The bill becomes effective July 1, 2011, and will expire December 31, 2014.

The bill contains an emergency clause.