

HCS HB 112 & 285 -- CLASSIFICATION OF SAWMILLS FOR PROPERTY TAXATION PURPOSES (Day)

COMMITTEE OF ORIGIN: Committee on Rural Community Development

This substitute classifies a sawmill or planing mill defined in the United States Department of Labor's Standard Industrial Classification (SIC) Manual with a SIC number 2421 as agricultural and horticultural property instead of commercial property for property taxation purposes.

No property tax classification change resulting from this provision will have the effect of eliminating employer obligations under the Workers' Compensation Law.

FISCAL NOTE: No impact on General Revenue Fund in FY 2012, FY 2013, and FY 2014. Estimated Net Effect on Other State Funds of an income of \$0 in FY 2012, an income of \$0 to a cost of \$20,143 in FY 2013, and an income of \$0 to a cost of \$20,143 in FY 2014.