

HB 106 -- Sheltered Workshop Boards

Sponsor: Sater

This bill prohibits a sheltered workshop's board of directors from holding in reserve any general operating moneys in excess of one year's estimated annual general operating costs of the workshop. For an existing sheltered workshop, the estimated annual general operating costs will be the average annual operating costs of operation for the immediately three preceding fiscal years plus no more than an additional 5%. For a new sheltered workshop, the amount will be the current fiscal year amount budgeted for general operating costs plus no more than an additional 5%. Capital improvement projects and other one-time or special expenditures are not subject to these limitations.

Any moneys not expended by the end of the fiscal year must be refunded to the taxpayers of the district unless those funds are deposited in the capital improvements projects or special expenditures account for a specific project or expenditure that has been approved by the board and meets specified guidelines. Any moneys in reserve in excess of these limits must be expended by the board within three years or refunded to the taxpayers of the district.