

FIRST REGULAR SESSION

# HOUSE BILL NO. 975

## 96TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVES CURTMAN (Sponsor) AND McCAHERTY (Co-sponsor).

1800L.011

D. ADAM CRUMBLISS, Chief Clerk

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### AN ACT

To amend chapter 620, RSMo, by adding thereto one new section relating to small businesses.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 620, RSMo, is amended by adding thereto one new section, to be  
2 known as section 620.1892, to read as follows:

**620.1892. 1. This section shall be known and may be cited as the "Small Business  
2 and Entrepreneurial Growth Act".**

**3 2. For all taxable years beginning on or after January 1, 2012, an employer of a  
4 small business shall be allowed to receive benefits under subsection 3 of this section if such  
5 employer expands such business by increasing the number of jobs and by meeting the  
6 following qualifications:**

**7 (1) The employer's total payroll for the small business increases by at least twenty  
8 percent due to the addition of new jobs or a business with less than five employees adds  
9 employees so that the total number of employees is five or greater;**

**10 (2) The employer does not exceed ten new tech jobs, twenty new jobs located in a  
11 rural area, and forty new jobs located in an urban area; and**

**12 (3) Wages for new jobs created by the employer under this section are the average  
13 county wage.**

**14 3. Benefits provided under this section shall be as follows:**

**15 (1) Retention of all tax withheld under sections 143.191 to 143.265 from the newly  
16 created jobs for a period of one year; or**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17           **(2) If the employer also provides health insurance and pays more than fifty percent**  
18 **of the premiums for all employees, the tax withheld under sections 143.191 to 143.265 from**  
19 **newly created jobs may be retained for a period of two years.**

20           **4. No employers receiving benefits under this section shall be eligible for any**  
21 **benefits provided under sections 620.1875 to 620.1890.**