

HJR 68 -- Property Taxation

Sponsor: Davis

Upon voter approval, beginning January 1, 2011, this proposed constitutional amendment eliminates personal property tax; limits the property tax revenue on real property to 1% of the property's true value; and authorizes taxing districts to levy and impose, upon the approval of the voters in the district, a sales and use tax equal to or less than the revenue lost due to the elimination of personal property tax.