

HB 2357 -- Public Retirement Plan Investments in Foreign  
Companies

Sponsor: Smith (150)

This bill requires any asset manager who invests in international equities of publicly-traded foreign companies on behalf of any retirement system established by the State of Missouri or any political subdivision to attest semiannually in a written statement to the respective retirement board that the manager does not hold on behalf of the plan the stock of any foreign company that, according to a reputable independent research provider specializing in global security risk assessment, has active business ties to Iran, North Korea, Sudan, or Syria that are nonhumanitarian in nature.

The provisions of the bill will expire with the respect to each individual country if the President of the United States affirmatively and unambiguously states by means of, but not limited to, enacted legislation, executive order, or written certification that the United States Department of State no longer recognizes Iran, North Korea, Sudan, or Syria as a state sponsor of terrorism.