HB 1919 -- Income Tax Credit for Donations to a University's Capital Improvements Fund

Sponsor: Webber

Beginning January 1, 2010, this bill authorizes an income tax credit not to exceed 50% of a donation that totals at least $5,000 to the capital improvements fund of any public university located in Missouri for its nursing or allied health professions programs. The credit is not refundable but can be carried forward for up to four taxable years or transferred.

The provisions of the bill will expire December 31 six years from the effective date.