

HB 1899 -- Police Chiefs' and Officers' Retirement Fund

Sponsor: Dugger

This bill creates the Police Chiefs' and Officers' Retirement Fund to be administered by a five-member board of police officers and police chiefs. The fund will consist of gifts, donations, grants, bequests, and a \$2 surcharge in all criminal cases, including county or municipal ordinance violations or any state traffic violation including an infraction. The surcharge will not be assessed when the costs are waived or are to be paid by the state, county, or municipality; when a criminal proceeding or the defendant has been dismissed; or when a person has pled guilty and paid a fine to the Central Violations Bureau. The General Assembly and the county governing body cannot appropriate moneys to the fund.

The normal annuity of a retired member will be \$1,000 per month paid at the discretion of the board on the advice of the actuary that the board is required to retain. The bill specifies the terms of eligibility and how creditable service is determined. Eligible members can begin drawing the annuity on January 1 after four years from the fund's creation, and no survivor benefits are payable.

Any benefits payable under the fund will be exempt from any local or state taxes; assignable; or subject to execution, garnishment, attachment, writ of sequestration, or any other process or claim.