

HB 1595 -- INDUSTRIAL DEVELOPMENT CORPORATIONS

SPONSOR: Dugger

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Local Government by a vote of 13 to 0.

This bill revises the definition of "project" as it relates to industrial development corporations to include the construction, extension, and improvement of public roads.

FISCAL NOTE: No impact on state funds in FY 2011, FY 2012, and FY 2013.

PROPOSERS: Supporters say that well maintained roads can be just as important in attracting new industry as other infrastructure. The bill will provide an additional source of funds to help with the maintenance costs.

Testifying for the bill was Representative Dugger.

OPPOSERS: There was no opposition voiced to the committee.