

HCS HB 1316 -- PROPERTY TAX ASSESSMENT NOTICES (Deeken)

COMMITTEE OF ORIGIN: Committee on Tax Reform

Currently, assessors in counties without a charter form of government must give taxpayers a projected tax liability notice with the notice of increased assessed valuation beginning January 1, 2011. This substitute requires all assessors in counties without a charter form of government and Jefferson County to give property owners additional information with the notice of increased assessed valuation. The notice must include the previous assessed value and any increase, a statement indicating that the change in assessed value may impact the record owner's tax liability, and information regarding the processes and deadlines for appealing determinations of the assessed valuation. This requirement applies to all calendar years prior to January 1 of the year following receipt of the necessary software from the State Tax Commission. Beginning January 1 of the year following receipt of the software, assessors in all counties without a charter form of government and Jefferson County must give taxpayers a projected tax liability notice with the notice of increased assessed valuation.

Beginning January 1, 2011, in St. Louis County, the assessor must provide notice that information regarding the assessment method and computation of value for real property is available on the assessor's web site, the web site address, and the assessor's contact information so taxpayers without Internet access can request and receive the information.

FISCAL NOTE: Estimated Cost on General Revenue Fund of More than \$100,000 in FY 2011, FY 2012, and FY 2013. No impact on Other State Funds in FY 2011, FY 2012, and FY 2013.