

HB 952 -- Independence Day Sales Tax Holiday

Sponsor: Sutherland

This bill establishes the Independence Day Sales Tax Holiday which, beginning January 1, 2009, authorizes a state sales and use tax exemption on the purchase of all tangible personal property in the state and all taxable retail services rendered in the state every year during the period of July 4 through July 31. Retailers may offer a sales tax refund in lieu of the sales tax holiday when less than 2% of their sales qualifies for the holiday. Any political subdivision may adopt an ordinance or order to opt into the holiday.

The provisions of the bill will expire December 31 six years from the effective date.

The bill contains an emergency clause.