

HB 800 -- Assessed Valuation Freeze on Real and Personal Property Tax

Sponsor: Cunningham

Beginning January 1, 2010, this bill freezes the assessed valuation on real and personal property for two years. If the true value in money of real property decreases, the value will be reduced. Any personal property replacement will be valued at the same assessed value as the property replaced for calendar year 2010 and 2011.