

HB 744 -- Federal Economic Stimulus Funds

Sponsor: Icet

This bill creates two separate funds in the state treasury to receive moneys provided under the federal American Recovery and Reinvestment Act of 2009. The Missouri Family Recovery Plan Fund will consist of moneys received due to the temporary increase of the Medicaid Federal Medical Assistance Percentage and the Economic Stimulus Fund will consist of all moneys received under the act that are not otherwise allocable to the Federal Budget Stabilization Fund.