

HB 654 -- Gas Corporations

Sponsor: Schoeller

Currently, rate adjustments in the purchase price of natural gas which have been approved by the Missouri Public Service Commission are exempt from certain provisions regarding business license taxation. This bill allows any adjustments to include the gas cost portion of net write-offs incurred by a gas corporation in providing service to its customers. Any write-off may only be recovered once through the gas corporation's purchased gas adjustment rates. A true-up of the gas cost portion of net write-offs is required once every year, and the commission must annually review a gas corporation's records to ensure that it is prudently pursuing the moneys owed by its customers.

The bill increases from three to five years the period of time that a gas corporation is able to collect an infrastructure system replacement surcharge without holding a general rate proceeding before the commission.