

HB 491 -- Missouri State Employees' Retirement

Sponsor: Schad

This bill allows any person employed by an elected official or member of the General Assembly whose employment is terminated because the elected official or General Assembly member ceases to hold elective office to use his or her unused accumulated annual leave, up to a maximum of 336 hours, to extend his or her creditable service in order to become eligible for retirement benefits and/or a lump-sum benefit (back drop). The creditable service calculation under this provision cannot exceed two-twelfths of a year of creditable service.

Any person retiring under this provision will remain eligible for state-sponsored life or medical insurance as provided in Chapter 104, RSMo; and any agency, elected official, or member of the General Assembly affected by this provision will be allowed to fill the vacant position using the termination effective date prior to adding any unused accumulated annual leave.