

HB 475 -- Corporation Meetings and Articles of Incorporation

Sponsor: Pratt

This bill allows shareholders and proxyholders of Missouri corporations to participate in shareholder meetings by remote communication if authorized by the board of directors and subject to any guidelines and procedures that the board adopts. The corporation must implement reasonable measures to verify that each person participating by remote communication is a shareholder or proxyholder and that each is provided an opportunity to participate in the meeting and to vote on submitted matters.

The bill also allows the omission of certain specified information in a restated articles of incorporation.