

HB 373 -- GENERAL EDUCATIONAL DEVELOPMENT REVOLVING FUND
(Wallace)

COMMITTEE OF ORIGIN: Committee on Elementary and Secondary
Education

This bill creates the General Educational Development (GED) Revolving Fund to be administered by the Commissioner of Education. The source of funds will be fees charged to GED test applicants. After appropriation, the moneys in the fund will be used for the costs of test administration, which are specified in the bill. All moneys collected in cost-recovery activities will be credited to the fund, moneys remaining at the end of the biennium will not revert to the General Revenue Fund, and any accruing interest will be credited to the GED Revolving Fund annually.

FISCAL NOTE: No impact on state funds in FY 2010, FY 2011, and FY 2012.