

HB 373 -- GENERAL EDUCATIONAL DEVELOPMENT REVOLVING FUND

SPONSOR: Wallace

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Elementary and Secondary Education by a vote of 14 to 0.

This bill creates the General Educational Development (GED) Revolving Fund to be administered by the Commissioner of Education. The source of funds will be fees charged to GED test applicants. After appropriation, the moneys in the fund will be used for the costs of test administration, which are specified in the bill. All moneys collected in cost-recovery activities will be credited to the fund, moneys remaining at the end of the biennium will not revert to the General Revenue Fund, and any accruing interest will be credited to the GED Revolving Fund annually.

FISCAL NOTE: No impact on state funds in FY 2010, FY 2011, and FY 2012.

PROPOSERS: Supporters say that the test fees will be a stable source of funds for the GED Program. Currently, the Department of Elementary and Secondary Education has been using career education funding for the GED Program. The creation of a fund will help with cash flow.

Testifying for the bill were Representative Wallace; and Department of Elementary and Secondary Education.

OPPOSERS: There was no opposition voiced to the committee.