

HCS#2 HB 372 -- STANDARDIZED INSURANCE APPLICATIONS

SPONSOR: Schaaf

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Healthcare Transformation by a vote of 9 to 0.

This substitute requires the Director of the Department of Insurance, Financial Institutions and Professional Registration to establish by rule uniform insurance application forms to be used by all insurers for group health insurance policies.

The provisions of the substitute will not apply to group health plans for small employers.

FISCAL NOTE: No impact on state funds in FY 2010, FY 2011, and FY 2012.

PROPOSERS: Supporters say that the bill will save insurance companies money, and involving the regulating agency will make sure that the standardized forms will be created and implemented.

Testifying for the bill were Representative Schaaf; Missouri State Medical Association; Coventry Health Care; and Missouri Insurance Coalition.

OPPOSERS: There was no opposition voiced to the committee.