

HB 354 -- PUBLIC-PRIVATE PARTNERSHIPS (Schlottach)

COMMITTEE OF ORIGIN: Special Committee on Infrastructure and Transportation Funding

This bill changes the laws regarding the Missouri Public-Private Partnerships Transportation Act by expanding the types of projects that may be included. Currently, the act is limited to the bridge project over the Mississippi River. The bill allows any pipeline, ferry, river port, airport, railroad, light rail or other mass transit facility, and any similar or related improvement or infrastructure to be financed, developed, and/or operated under an agreement between the Highways and Transportation Commission and a private partner.

The commission is allowed to approve projects it determines are needed or will improve the state transportation system. The "state transportation system" is defined as the state system of nonhighway transportation programs including, but not limited to, aviation, transit and mass transportation, railroads, ports, waterborne commerce, freight, and intermodal connections.

A sales and use tax exemption is authorized on all sales and purchases of tangible property, utilities, or services for use in public-private transportation projects; and any revenues received from a public-private project are exempt from state income tax.

The bill also authorizes the Governor to convey state property located in St. Louis City, which is currently being used by the Department of Corrections as a minimum security correctional facility, to the Highways and Transportation Commission for the new Mississippi River Bridge project.

FISCAL NOTE: Estimated Income on General Revenue Fund of \$158,000 in FY 2010, \$0 in FY 2011, and \$0 in FY 2012. Estimated Cost on Other State Funds of \$158,000 in FY 2010, \$0 in FY 2011, and \$0 in FY 2012.