

HB 323 -- Income Tax Credit for Home Remodeling for the Disabled

Sponsor: Sutherland

Currently, up to \$100,000 in tax credits remaining unused under the Rebuilding Communities Tax Credit Program are allocated for use by taxpayers who modify their homes for a disabled person residing with them. This bill removes the \$100,000 cap and allows any available tax credits to be used for these modifications, with the program capped at \$10 million annually. The bill also removes the annual per taxpayer cap of \$2,500 and adds kitchen modifications and room additions in order for a disabled family member to move into the taxpayer's home to the eligible costs that can be claimed for this credit. The credit cannot be refunded or transferred, but can be carried forward up to five years.