

HCS HB 306 -- LAKE AREA BUSINESS DISTRICT TAX COLLECTION (Schad)

COMMITTEE OF ORIGIN: Committee on Local Government

Currently, the board of directors of a lake area business district must enter into an agreement with the county collector where the district is located for the collection of a transient guest tax within the district. This substitute requires the board to enter into a superseding agreement with the Department of Revenue to collect the tax with the department retaining not less than 1% or more than 3% for the cost of collection.

FISCAL NOTE: Estimated Income on General Revenue Fund of \$9,000 in FY 2010, \$18,000 in FY 2011, and \$18,000 in FY 2012. No impact on Other State Funds in FY 2010, FY 2011, and FY 2012.