

HCS HB 273 -- DOCUMENTATION FOR DISBURSEMENTS ON CERTAIN ESTATES
(Cox)

COMMITTEE OF ORIGIN: Committee on Financial Institutions

Currently, any expenditure of more than \$75 for which a personal representative claims credit in a settlement on a decedent's estate must be supported by a voucher executed by the person to whom the disbursement was made. This substitute also allows a cancelled check, an electronic copy of a check, or a bank statement to be used as documentation.

FISCAL NOTE: No impact on state funds in FY 2010, FY 2011, and FY 2012.