

HB 45 -- Income Tax Credit for Donations to Senior Citizen  
Services Centers

Sponsor: Sater

Beginning January 1, 2010, this bill authorizes an income tax credit for donations of cash or food to any senior citizen services center. The amount of the tax credit will be 50% of the donation's value and cannot exceed \$2,500 per taxpayer. The taxpayer must file an affidavit with his or her income tax return verifying the contribution. The tax credit is nonrefundable and cannot be transferred, sold, or assigned but can be carried forward three years. The annual cumulative amount of tax credits that can be issued is \$2 million. If the applications exceed that amount, the Director of the Department of Revenue will establish a procedure by which the credits are apportioned among all applicants.

The provisions of the bill will expire December 31 five years from the effective date.