

HB 45 -- INCOME TAX CREDIT FOR DONATIONS TO SENIOR CITIZEN SERVICES CENTERS

SPONSOR: Sater

COMMITTEE ACTION: Voted "do pass" by the Committee on Senior Citizen Advocacy by a vote of 9 to 0.

Beginning January 1, 2010, this bill authorizes an income tax credit for donations of cash or food to any senior citizen services center. The amount of the tax credit will be 50% of the donation's value and cannot exceed \$2,500 per taxpayer. The taxpayer must file an affidavit with his or her income tax return verifying the contribution. The tax credit is nonrefundable and cannot be transferred but can be carried forward three years. The annual cumulative amount of tax credits that can be issued is \$2 million. If the applications exceed that amount, the Director of the Department of Revenue will establish a procedure by which the credits are apportioned among all applicants.

The provisions of the bill will expire December 31 five years from the effective date.

FISCAL NOTE: Estimated Cost on General Revenue Fund of \$82,839 in FY 2010, \$89,110 to \$2,089,110 in FY 2011, and \$91,784 to \$2,091,784 in FY 2012. No impact on Other State Funds in FY 2010, FY 2011, and FY 2012.

PROPOSERS: Supporters say that senior services centers are vital to the health care system and help keep the elderly in their homes for longer periods of time. These donations will help support the centers.

Testifying for the bill were Representative Sater; Bill Trimm, Silver Haired Legislature; and Department of Health and Senior Services.

OPPOSERS: There was no opposition voiced to the committee.