

FIRST REGULAR SESSION

# HOUSE BILL NO. 1053

## 95TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE DIECKHAUS.

2400L.011

D. ADAM CRUMBLISS, Chief Clerk

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### AN ACT

To amend chapter 71, RSMo, by adding thereto one new section relating to research park annexation.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 71, RSMo, is amended by adding thereto one new section, to be known as section 71.275, to read as follows:

**71.275. Notwithstanding any other provision of law to the contrary, if the governing body of any municipality finds it in the public interest that a parcel of land that has not been sold within the previous six months and is contiguous and compact to the existing corporate limits of the municipality and located in an unincorporated area of the county, which is used as a research park, should be located in the municipality, such municipality may annex such parcel, provided that the municipality obtains the written consent of all the property owners located within the unincorporated area of such parcel. Further, both such municipality and county shall adopt reciprocal ordinances authorizing the annexation of such parcel by the municipality. For purposes of this section, the term "research park" shall mean an area developed by a university to be used by technology-intensive and research-based companies as a business location, and a parcel of land shall be considered "sold" when there is a change in at least fifty-one percent of the property's ownership in a transaction that involves a buyer or buyers and a seller or sellers, but shall not include a partial divestment of such real property or any transaction in which ownership is vested in whole or in part in a subsidiary, affiliate, partner, joint venturer, or other entity related to the owner.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.