

HCS HB 1893 -- PREMIUM REFUND CALCULATIONS FOR CREDIT INSURANCE
(Scharnhorst)

COMMITTEE OF ORIGIN: Special Committee on Financial Institutions

This substitute changes the requirements for premium refund calculations on credit insurance. The first month's premium is earned on the first day of coverage, and each successive month's premium will be earned on the anniversary date of the coverage.

FISCAL NOTE: No impact on state funds in FY 2009, FY 2010, and FY 2011.