

HB 2361 -- Income Tax Credit for Peace Officers

Sponsor: Jones (89)

Beginning January 1, 2008, this bill authorizes an individual income tax credit of \$4,000 for each tax year in which the taxpayer is licensed and employed as a full-time peace officer. The credit cannot be transferred or sold and is not refundable, but can be carried forward for up to four subsequent taxable years.

The provisions of the bill will expire December 31 six years from the effective date.