

HCS HB 2056 -- PUBLIC SCHOOL RETIREMENT SYSTEMS (Viebrock)

COMMITTEE OF ORIGIN: Special Committee on Retirement

This substitute allows the board of the Public School Retirement System of Missouri and the Public Education Employee Retirement System of Missouri to maintain an investment fund account to combine moneys from both systems for investment purposes only. The funds of each system will be accounted for separately and for all other reporting purposes will be separate.

FISCAL NOTE: No impact on state funds in FY 2009, FY 2010, and FY 2011.