

HB 1973 -- PUBLIC SCHOOL RETIREMENT SYSTEMS (Franz)

COMMITTEE OF ORIGIN: Special Committee on Retirement

To the extent determined appropriate by the board of trustees, this bill allows the Public School Retirement System of Missouri and the Public Education Employee Retirement System of Missouri to indemnify and protect any trustee or employee against liability claims. No employee or trustee will be entitled to indemnification for his or her gross negligence or willful misconduct or unless written notice is given to the board within 15 days of receiving a service of process.

FISCAL NOTE: No impact on state funds in FY 2009, FY 2010, and FY 2011.