

HB 1951 -- Corporate Name Reservations

Sponsor: Cooper (120)

Currently, the Secretary of State reserves a not-for-profit corporate name for an applicant's exclusive use for a 60-day period and allows unlimited renewals. This bill makes the holding period for not-for-profit and for-profit corporate name reservations uniform by limiting the total duration for which a not-for-profit corporate name can be reserved to 180 days.