

HCS HB 1904 -- MISSOURI HOUSING DEVELOPMENT COMMISSION (Cox)

COMMITTEE OF ORIGIN: Special Committee on Government Affairs

Currently, the Missouri Housing Development Commission cannot have outstanding bonds or notes in an aggregate principle amount exceeding \$200 million at any one time. This substitute specifies that any conduit revenue bonds or notes of the commission on which the payment of all debt service is the responsibility of an approved mortgagor will not be included in the indebtedness limitation.

FISCAL NOTE: No impact on state funds in FY 2009, FY 2010, and FY 2011.