

HCS HB 1788 & 1882 -- INCOME TAX DEDUCTION FOR MILITARY PENSIONS
(Day)

COMMITTEE OF ORIGIN: Special Committee on Veterans

Beginning January 1, 2008, this substitute authorizes an income tax deduction from a taxpayer's Missouri adjusted gross income for 100% of any military retirement income, regardless of age or income.

FISCAL NOTE: Estimated Cost on General Revenue Fund of \$17,500,000 in FY 2009, FY 2010, and FY 2011. No impact on Other State Funds in FY 2009, FY 2010, and FY 2011.