

HCS HB 1774 -- PUBLIC SCHOOL RETIREMENT SYSTEM OF MISSOURI
(Wallace)

COMMITTEE OF ORIGIN: Special Committee on Retirement

This substitute requires the Public School Retirement System of Missouri when calculating a member's final average salary to disregard any increase in compensation in excess of 10% from one year to the next in the final average salary period for the superintendent of schools or other certified central office personnel of a school district or 20% for any other member.

The substitute contains an emergency clause.

FISCAL NOTE: No impact on state funds in FY 2009, FY 2010, and FY 2011.