

SCS SB 302 -- STATUTORY LIENS AGAINST REAL ESTATE

This bill revises the definition of "commercial real estate" by removing real estate on which no buildings or structures are located and explicitly specifying that commercial real estate will include any unimproved real estate of any zoning classification, other than agricultural or horticultural real estate, being purchased for development or subdivision.

The six-month statute of limitations for filing a lien will apply to the labor portion regarding the use of rental equipment while the 60-day time frame will apply to the rental equipment value. The five-day written notice requirement for a lien on the use of rental equipment will not apply to the labor provided by the person using the equipment.