

HB 1563 -- Income Tax Exemption for Military Pensions

Sponsor: Day

Beginning January 1, 2007, this bill authorizes an income tax exemption for retirement benefits received by a member of the military or his or her spouse if the following requirements are met:

- (1) The retirement benefits are received from a source located outside Missouri;
- (2) The military member or his or her spouse is stationed in Missouri; and
- (3) The military member's primary residence as listed on his or her leave and earnings statement is in another state.

The provision does not include any member of the reserves or the Missouri National Guard.