

HB 703 -- Tax Credit for Ethanol Retailers

Sponsor: Shoemyer

This bill authorizes a 2.5-cent per gallon tax credit for retailers of ethanol-blended gasoline. At least 60% of the total gallons of gasoline sold by the retailer must be ethanol-blended in order for the retailer to qualify for the tax credit.

The provisions of the bill will expire six years from the effective date.