

SB 1243 -- PUBLIC ADMINISTRATORS

SPONSOR: Wheeler (Byrd)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Judiciary by a vote of 18 to 0.

This bill requires the public administrator of Jackson County, who is serving as a conservator, to have pooled accounts audited at least once a year. The audit, which will be paid by the county, must review all receipts and disbursements and a certified public accountant must report to the judge about each account. The bill also defines "pooled account" and specifies that a fiduciary can place funds into a pooled account only under certain conditions.

FISCAL NOTE: No impact on state funds in FY 2005, FY 2006, and FY 2007.

PROPOSERS: Supporters say that the bill allows the public administrator of Jackson County to have an annual audit of pooled accounts in the probate court.

Testifying for the bill were Senator Wheeler; and Representative Meiners.

OPPOSERS: There was no opposition voiced to the committee.

Amy Woods, Legislative Analyst