

HB 1362, HCA 1 -- SUBDIVISION REGULATION (Hobbs)

This bill allows county planning commissions to accept other forms of security besides surety bonds to ensure the actual construction of improvements and utilities in subdivisions in unincorporated areas.

HCA 1 -- Specifies that the other forms of acceptable security are cash bonds, cash deposits with the county treasurer, letters of credit, and certificates of deposit.

FISCAL NOTE: No impact on state funds in FY 2005, FY 2006, and FY 2007.