

SB 327 -- REAL ESTATE APPRAISERS

CO-SPONSORS: Gross, Mathewson (Sutherland)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Professional Registration and Licensing by a vote of 16 to 0.

This bill authorizes the Missouri Real Estate Commission to establish rules which may require that some or all of the real estate appraising experience an applicant needs for licensure be obtained in this state.

The bill also requires that records of licensees requested by the commission be provided at no cost to the commission.

The bill further requires real estate appraisers to retain all records used in litigation for a period of at least two years after final disposition.

FISCAL NOTE: No impact on state funds.

PROPOSERS: Supporters say that there have been problems with applicants from border states getting licenses in Missouri and not seeking licensure in their home state. This will require applicants to get some experience in Missouri.

Testifying for the bill were Senator Dolan; Missouri Real Estate Appraisers Commission; and the Missouri Appraisers Advisory Council.

OPPOSERS: There was no opposition voiced to the committee.

Bob Dominique, Legislative Analyst