

SB 293 -- INCOME TAX FILING LIMITS

SPONSOR: Vogel (Deeken)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Tax Policy by a vote of 16 to 0.

This bill allows the Director of the Department of Revenue to increase the threshold requirement for a taxpayer to file an individual income tax return.

FISCAL NOTE: Estimated Net Savings to General Revenue Fund of Unknown in FY 2004, FY 2005, and FY 2006. Expected to be less than \$100,000 annually.

PROPOSERS: Supporters say that the bill will reduce the filing of individual income tax returns when no state tax is due.

Testifying for the bill were Representative Smith (118) for Senator Vogel; and Department of Revenue.

OPPOSERS: There was no opposition voiced to the committee.

Bill Tucker, Deputy Director of Research