

HB 735 -- Firefighter's Retirement System

Co-Sponsors: Bruns, Wildberger, Carnahan, Bivins, Muckler,
Lembke (85), Icet

This bill allows a self-directed deferred retirement plan program (DROP) to be established within the Firefighter's Retirement System of the City of St. Louis.

Currently, a member's DROP account accrues interest equal to the percentage rate of return of the system's investment portfolio. This bill exempts any self-directed DROP program from this provision.

The bill contains an emergency clause.