

HB 518 -- Property Tax: Depreciation of Personal Property

Co-Sponsors: Portwood, Myers, Jackson, Nieves, Schlottach,  
Black, Stefanick, Icet, Pearce

This bill sets a table of depreciation for certain business-use tangible personal property to be used by assessors for personal property tax assessment. The bill lays out the percentage of the property's original value to be used to calculate the depreciated value throughout the anticipated economic life of the property.

The bill contains an emergency clause.