

## House Resolution No. 1735

**Whereas**, the members of the Missouri House of Representatives hold in high esteem those Show-Me State banking institutions which have developed and maintained excellent reputations for service and community involvement; and

**Whereas**, The Bank of Urbana was organized on June 5, 1903, with a capitalization of \$5,000 and E.P. Vaughan accepting the duties of President shortly thereafter; and

**Whereas**, in 1904 construction began on a brick building located on the west side of Main Street to house The Bank of Urbana which has remained at its original location through the 1949 erection of a new building and the subsequent 1976 and 1991 expansions and extensive renovations; and

**Whereas**, during the Great Depression and resultant banking moratorium of the 1930s, the Bank of Cross Timbers merged with The Bank of Urbana to meet the financial needs of residents in the surrounding environs during a difficult time in this nation's banking history; and

**Whereas**, the construction of Pomme de Terre Reservoir in the 1950s and early 1960s demonstrated that The Bank of Urbana was fully capable of performing an integral role in the development of the lake, an undertaking in which it is still engaged today; and

**Whereas**, in February 1996 The Bank of Urbana established its first branch office in Buffalo, which was closely followed in March 1996 with a second branch office that opened in Hermitage; and

**Whereas**, now commemorating one hundred years of service and more than \$120,000,000 in assets, The Bank of Urbana is the only remaining family-owned bank in the area which has been continuously operated since its founding; and

**Whereas**, fourth-generation President W.D. (Bill) Vaughan currently heads The Bank of Urbana in the same astute manner exemplified by his predecessors, E. P. Vaughan, Benjamin W. Vaughan, William D. Vaughan, A.T. Vaughan, Hugh S. Vaughan, and Allen W. Vaughan:

**Now, therefore, be it resolved** that we, the members of the Missouri House of Representatives, Ninety-second General Assembly, join unanimously to applaud the stellar history garnered by The Bank of Urbana down through the years and to convey to all of those involved this legislative body's heartiest congratulations and best wishes as their illustrious financial institution observes the Centennial Anniversary of its founding; and

**Be it further resolved** that the Chief Clerk of the Missouri House of Representatives be instructed to prepare a properly inscribed copy of this resolution for The Bank of Urbana.

Offered by \_\_\_\_\_  
Representative Larry D. Wilson  
District No. 119

I, Catherine L. Hanaway, Speaker of the House of Representatives, Ninety-second General Assembly, First Regular Session, do certify that the above is a true and correct copy of House Resolution No. 1735, adopted April 10, 2003.

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Catherine L. Hanaway, Speaker