

FIRST REGULAR SESSION

HOUSE BILL NO. 50

92ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES JOHNSON (47) AND FRASER (Co-sponsors).

Pre-filed December 4, 2002, and copies ordered printed.

TED WEDEL, Chief Clerk

0371L.011

AN ACT

To repeal section 137.100, RSMo, and to enact in lieu thereof one new section relating to tax exemptions.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 137.100, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 137.100, to read as follows:

137.100. The following subjects are exempt from taxation for state, county or local purposes:

(1) Lands and other property belonging to this state;

(2) Lands and other property belonging to any city, county or other political subdivision in this state, including market houses, town halls and other public structures, with their furniture and equipments, and on public squares and lots kept open for health, use or ornament;

(3) Nonprofit cemeteries;

(4) The real estate and tangible personal property which is used exclusively for agricultural or horticultural societies organized in this state, including not-for-profit agribusiness associations;

(5) All property, real and personal, actually and regularly used exclusively for religious worship, for schools and colleges, or for purposes purely charitable and not held for private or corporate profit, except that the exemption herein granted does not include real property not actually used or occupied for the purpose of the organization but held or used as investment even though the income or rentals received therefrom is used wholly for religious, educational or charitable purposes;

(6) Household goods, furniture, wearing apparel and articles of personal use and adornment, as defined by the state tax commission, owned and used by a person in his home or

19 dwelling place;

20 **(7) Motor vehicles leased for a period of at least one year to this state, or to any city,**
21 **county or political subdivision; or to any educational, charitable, fraternal, religious,**
22 **service or veterans' organization which has obtained an exemption from the payment of**
23 **federal income taxes as provided in section 501(c)(3), 501(c)(4), 501(c)(7), 501(c)(8),**
24 **501(c)(10), 501(c)(19), or 501(d) of the United States Internal Revenue Service Code, as**
25 **amended, provided such property is actually and regularly used exclusively for religious**
26 **worship, for schools and colleges, or for purposes purely charitable.**