

HB 1818 -- State Retirement Systems

Sponsor or Co-Sponsors: Hegeman

Same as or similar to: Year:

Emergency Clause: or Effective Date of:

Use Summary For: Version:, Year:,

Verbatim:

Modify above as follows:

New summary as follows: This bill increases the retirement cost-of-living adjustment (COLA) for retirees covered under the Missouri State Employees' Retirement System and the Department of Transportation Employees and Highway Patrol Retirement System from 80% to 100% of the Consumer Price Index, but is limited to not more than 5% of the annuity amount payable immediately before the payment of the COLA. The COLA increase is for both the closed and the Year 2000 plan.

Steve